



FOR IMMEDIATE RELEASE

HOSTmi partners with <u>satsearch</u> seamlessly to match payloads with flight opportunities

24th October, 2018



By integrating satsearch's supply chain platform, HOSTmi will enable users to seamlessly select payloads and match them to flight opportunities worldwide [Credit: HOSTmi website].

Bremen, Germany: HOSTmi and satsearch signed a Memorandum of Understanding at the 69th International Astronautical Congress in held at Messe Bremen. Both HOSTmi and satsearch signed the agreement after having identified direct synergies to integrate the satsearch supply chain database into the HOSTmi platform, enabling HOSTmi users to seamlessly explore payload products available globally and match them to flight opportunities.

The development of dedicated, online, B2B marketplaces for the industry will lay the foundation for standardized processes across the value chain. Both teams are working towards democratizing access to the space industry, by building platforms and tools that are independent, up-to-date, and comprehensive. Hence, this agreement also serves to demonstrate the fact that both HOSTmi and satsearch are united in their mission to break open the sector.

The ultimate goal of HOSTmi is the establishment of platform economics in the global space market, thereby improving the sustainable growth of the industry. Specifically, the HOSTmi platform will enable efficient matching of space experiments and payloads to available flight opportunities worldwide. By standardizing the communication channel and the matchmaking process between payload customers and service providers globally, HOSTmi introduces a digital platform model, known from Uber, Airbnb or booking.com, to the space market.

Satsearch is building the first marketplace for the space industry that indexes the global supply chain. The satsearch website currently serves 5000+ products & services from over 700 suppliers worldwide. Through their <u>Verified Supplier Program</u>, satsearch is building strong relationships with space suppliers all over the world, enabling space engineers to rapidly explore products & services and match them to their design requirements..

"Two space startups with the same vision, focussing on complementary aspects of the drive towards digitalization of the space market.", is the way HOSTmi Co-founder Pouya Haschemi views this exciting agreement. HOSTmi Co-founder Shahrokh Khodabakhshi states: "The 21st century is characterized and led by a continuous process of digitalization. We therefore believe that this collaboration will have a great impact on the space market. With satsearch's deep database, we will be able to react flexibly to the needs of our customers by covering a wider range of opportunities. We are looking forward to collaborate with this enthusiastic team!" According to satsearch CEO, Kartik Kumar, "this partnership signals our shared desire to bring the advantages of software, data, and the cloud to a market desperately in need of digital transformation".

Over the coming months, both teams will flesh out the steps towards integration, with a view towards launching during the course of 2019.

For further information, please contact:

Kartik Kumar, MSc Co-founder & CEO spacejunkies VOF +31 614634697 kartik@satsearch.co

About satsearch.co

Satsearch is building the first global marketplace for space, powered by a comprehensive, independent and up-to-date search engine that indexes all the products and services within the space industry. The satsearch platform provides users with parametric search

capabilities, enabling complex data querying and visualization. The parametric engine enables programmatic iteration through mission design concepts by matching requirements to feasible products and services.

For more information, please visit <u>satsearch.co</u>

About HOSTmi

The ultimate goal of HOSTmi is the establishment of platform economics in the global space market, thereby improving the sustainable growth of the industry. The development of a dedicated online space market place adapted to the needs of the industry lays the foundation for standardized processes efficiently hooking up more payloads with flight opportunities.

For more information, please visit <u>hostmi.space</u>.

###